

BERMUDA STATUTORY INSTRUMENT

SR&O 88/1975

BETTING (AMOUNT OF GUARANTEE) REGULATIONS 1975

*[made under section 26 of the Betting Act 1975 [title 28 item 27] and
brought into operation on 20 December 1975]*

ARRANGEMENT OF REGULATIONS

- 1 Interpretation
- 2 Bookmakers: amount of guarantee
- 3 Pool betting agents: amount of guarantee

Interpretation

- 1 In these Regulations—

"section" means section of the Betting (Regulation and Tax) Act 1975.

Bookmakers: amount of guarantee

- 2 The amount of the guarantee to be furnished by a licensed bookmaker under subsection (1) of section 12 shall be \$10,000.

Pool betting agents: amount of guarantee

- 3 The amount of the guarantee to be furnished by a licensed pool betting agent under subsection (2) of section 12 shall be \$10,000.